

Market Overview- Natural Resources Industry

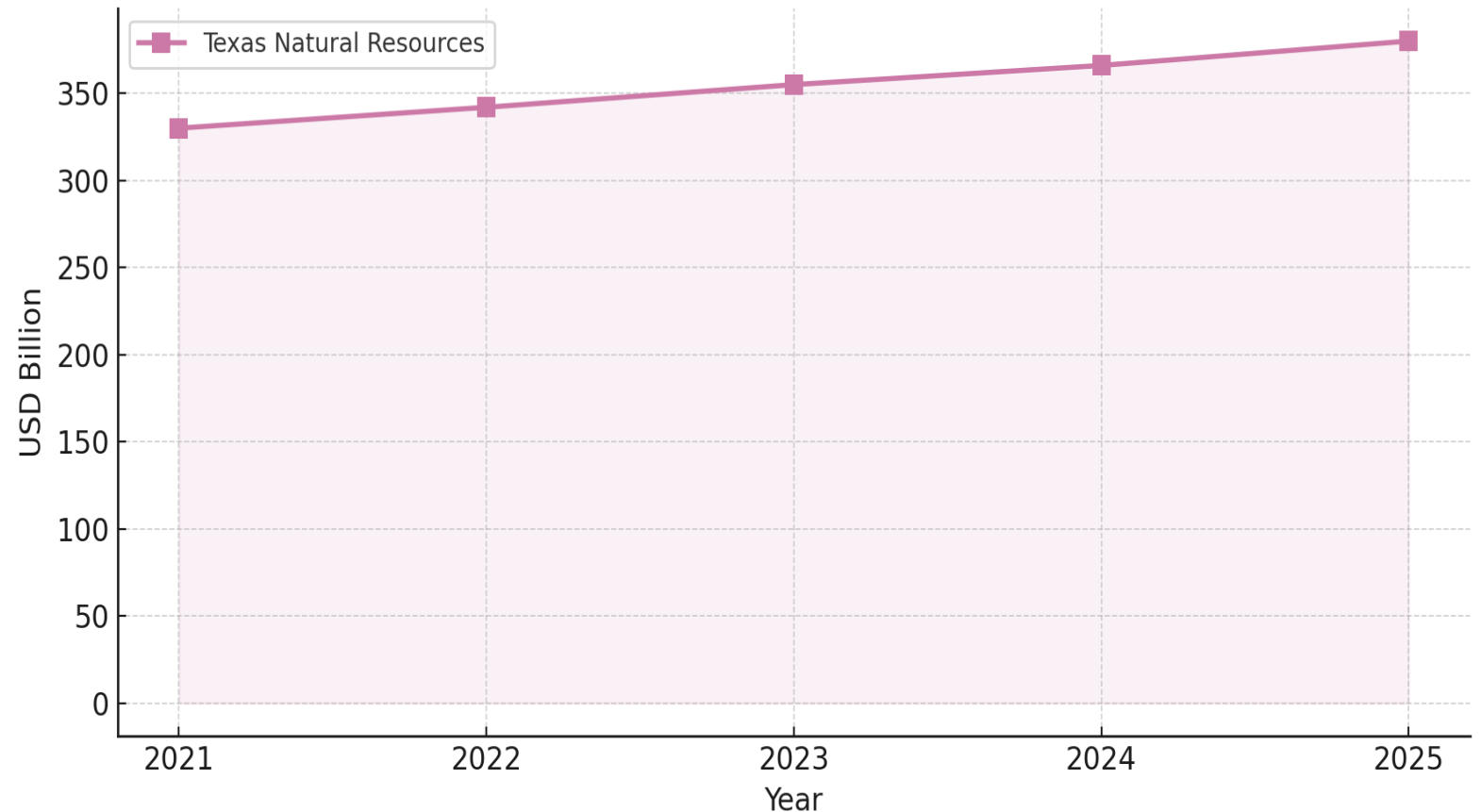
In 2025, Texas's natural resources industry remains a cornerstone of the state's economy, with oil and natural gas production reaching record levels. The sector is adapting to global energy trends by integrating renewable energy sources and advanced technologies.



Economic Contributions & Employment

Texas's oil and natural gas industry contributed approximately \$366 billion to the state's Gross Regional Product in 2024 and paid a record \$27.3 billion in state and local taxes and royalties. The industry supports over 480,000 direct jobs, with total direct and indirect employment reaching 2.8 million.

Texas Natural Resources Industry Revenue (2021-2025)



Current Trends & Challenges

Record Production Levels:

Advancements in drilling technologies have led to increased oil and gas output, solidifying Texas's position as a leading energy producer.

Integration of Renewable Energy:

Texas is expanding its renewable energy portfolio, particularly in wind and solar, to complement its traditional energy sources.

Infrastructure Development:

Significant investments are being made in transportation and energy infrastructure to support the growing demands of the natural resources sector.

Environmental and Regulatory Challenges:

The industry faces increasing scrutiny over environmental impacts, prompting a shift towards more sustainable practices and compliance with new regulations.

Source: [Texas Oil and Gas Industry Breaks Records](#)

