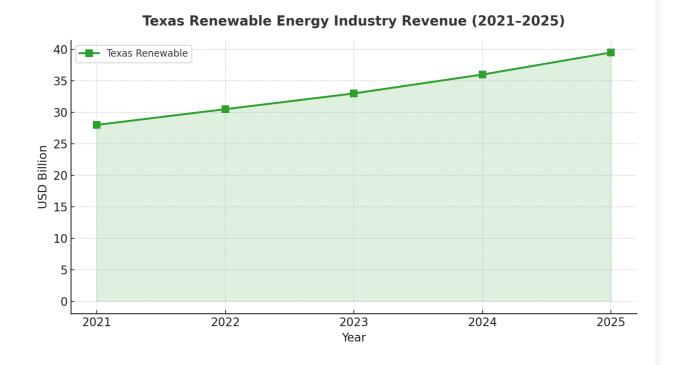
# Market Overview- Renewable Energy Industry

Texas continues to lead the United States in renewable energy capacity, with substantial growth in wind, solar, and battery storage installations. The state's favorable policies and abundant natural resources have positioned it as a hub for clean energy development.



### **Economic Contributions & Employment**

Texas has installed approximately 19,000 MW of solar, 14,000 MW of wind, and 6,200 MW of battery storage capacity over the past five years. This rapid expansion has not only enhanced grid reliability but also contributed to significant consumer savings, estimated at \$11 billion over the past two years.



## Current Trends & Challenges

#### **Regulatory Landscape:**

New legislative proposals aim to impose additional requirements on wind and solar companies, potentially affecting the pace of renewable energy development.

#### **Grid Integration:**

As renewable energy sources become more prevalent, efforts are focused on enhancing grid infrastructure and storage solutions to manage variability and ensure reliability.

#### **Policy Debates:**

Discussions continue around balancing the growth of renewable energy with traditional energy sources, with some stakeholders expressing concerns about the potential impacts on the state's energy mix and economy.

Source: <u>Texas Tops U.S. for Renewable Energy Growth</u>

